
TO	Municipal Council
FROM	Mayor Corkum
BOARD	Valley Regional Services Board Meeting
BOARD MEETING DATE	February 18, 2026
COUNCIL MEETING DATE	March 3, 2026

Tidal Transit Update

1. The most significant change is the rebranding from Kings Transit to Tidal Transit.
2. In 2025, ridership reached approximately 300,000 riders. Ridership declines were attributed to service reliability issues, including buses running 20–30 minutes late, breakdowns, and an aging fleet.
3. Insurance rates have increased, contributing to overall operating pressures.
4. Proposed changes are focused on transitioning the service from an unreliable system to a more dependable and consistent service.
5. A fleet right-sizing initiative will result in an approximate 10% budget increase. The operating budget is projected to increase from \$3,212,679 in 2025 to \$3,679,000 in 2026, with capital costs increasing from \$87,000 to \$128,000.
6. Investment in newer buses is expected to improve reliability and overall service delivery.

Valley Waste Update

1. Valley Waste ended 2025 with a positive variance of approximately \$417,000.
2. The variance was largely due to higher-than-expected landfill credits.
3. A resolution has been passed to reinstate a \$486,000 debenture, which will be brought forward to all councils for approval.