



MUNICIPALITY *of the*
COUNTY *of* KINGS

Municipal Council Approves 2026-27 Operating and Capital Budgets

April 2, 2026

The 2026-27 Municipal Budget carves out a plan for achieving practical growth with existing resources while holding property tax rates in the Municipality of the County of Kings.

Municipal Council approved a \$76.7-million Operating, Utility and Reserve Budget and a \$51.2-million Capital and Project Budget during a Special Council meeting on April 1. Council also agreed to keep the residential and commercial property tax rates the same, locking in rates that have been held since 2009 and 2010 respectively. The residential rate will remain at 0.853 per \$100 of assessment, and the commercial rate holds at 2.287 per \$100 of assessment.

The Municipality will continue to focus on core service improvements and advancing strategic priorities while maintaining existing staffing levels and keeping departmental spending increases in line with inflation whenever possible. The budget continues to provide support for recreation, economic development, culture, and other community programs and organizations through Municipal grant funding. Highlights include, but are not limited to, the following:

- Revenue associated with growth in assessed property values helped offset rising costs for mandatory expenses outside of the Municipality's control without raising property tax rates.
- The Personal Property Tax Reduction amount for households with a total income below \$48,000 has increased. Eligible applicants will now receive up to \$630 in ratepayer relief.
- More than \$4.3 million will be directed to grant programs supporting a range of community-based initiatives, including the Municipality's School Food Funding Program, and funding to external service providers that help enhance the quality of life in Kings County.

The most significant pressures on the 2026/27 Budget include: infrastructure improvements supporting housing growth, simplifying approval processes for proposed housing developments, addressing service gaps that affect economic growth, replacing

and maintaining existing aging infrastructure, putting money into savings accounts that will support future infrastructure needs, and continuing to work toward Provincial environmental goals and accessibility standards.

Mayor Dave Corkum commended staff for preparing a balanced budget plan that allows for continued improvements without raising residential and commercial property tax rates.

“You did a lot of work on it and it’s a big job. We appreciate your efforts,” he said.

New Deed Transfer Tax revenue will be put in a reserve savings fund for the future to address infrastructure at risk, end-of-life infrastructure, advancing Council’s Strategic Plan, active living infrastructure and programs, and projects supporting improved efficiency and operational cost savings.

The Capital Budget prioritizes investments in 42 projects that will support infrastructure improvements required for the continued delivery of core municipal services and/or advance the Municipality’s key strategic priorities. This includes investments in sewer infrastructure and equipment, recreation and other municipal facilities, roads, sidewalks, vehicles, information technology improvements, and infrastructure and equipment of the Greenwood Water Utility.

Visit www.countyofkings.ca/budget for more information about 2026-27 Municipal Budgets.

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