



Municipality Awards \$250,000 Grant to Valley Roots Affordable Housing Co-operative

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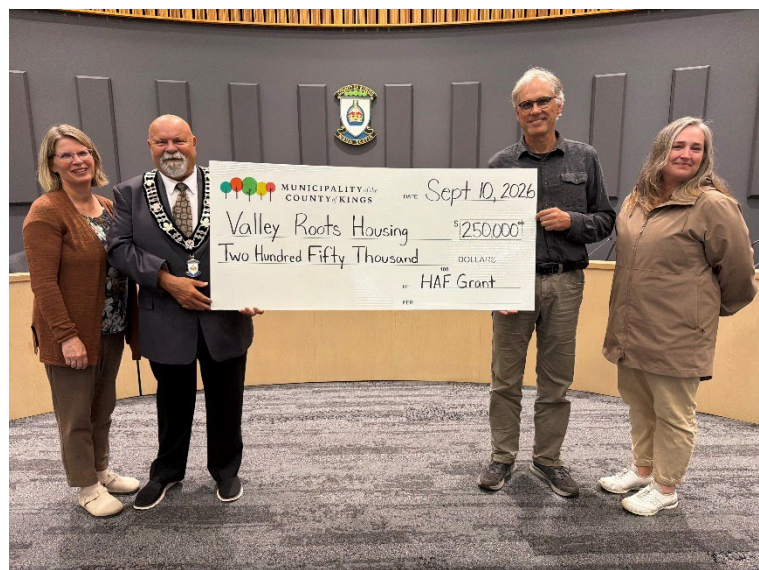
The Municipality of the County of Kings is awarding the Valley Roots Housing Association \$250,000 through a new municipal Not-for-Profit and Co-operative Housing Organization Grant Program [supported by the federal Housing Accelerator Fund](#).

The one-time grant from the Municipality will support the Valley Roots Housing Cooperative Ltd.'s affordable housing project on Highbury Road in New Minas by helping to reduce project debt and offset initial operating costs. The local project aligns with the Municipality's ongoing commitment to increasing housing opportunities and supporting inclusive, vibrant communities.

"The Municipality recognizes the important role that non-profit and co-operative housing organizations play in creating affordable and accessible housing options for residents. This investment supports our vision of being a community of communities where all people belong while helping to address local housing needs," said Municipality of the County of Kings Mayor Dave Corkum.

The Valley Roots Housing Co-op will be adding 32 new affordable housing units to the rental market in Kings County. Rental costs range from \$575 to \$1,100 a month.

The Not-for-Profit and Co-operative Housing Organization Grant Program supports registered not-for-profit or co-operative housing organizations undertaking housing projects within the



Municipality of the County of Kings Director of Planning Patricia Javorek and Mayor Dave Corkum recently presented Valley Roots Housing Association Board Chair Peter Gillis and Executive Director Carolyn Sloan with a cheque for \$250,000. The funding was awarded through the Municipality's Not-for-Profit and Co-operative Housing Organization Grant Program.

Municipality. The program prioritizes investments that will reduce project debt, lower rental costs, and/or support the creation of additional residential units.

“This development was created to give people a leg up by providing secure, affordable homes where they can build stability and participate in a strong community,” said Valley Roots Housing Cooperative Ltd. Executive Director Carolyn Sloan.

“This funding will further reduce rents and give our co-operative a boost as well, strengthening its financial foundation and helping ensure these 32 homes remain affordable and sustainable for the long term.”

The Municipality remains committed to working with community partners to increase the availability of affordable housing and support initiatives that contribute to healthy, inclusive, and sustainable communities. For more about the Municipality’s Housing Accelerator Fund (HAF) Action Plan, visit www.countyofkings.ca/HAF.

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