

Municipality Launches New Water Supply Improvement Program

December 22, 2025

There's a new financing program that will help eligible residential property owners in the Municipality of the County of Kings improve their access to a clean and reliable water supply.

Eligible owners of one-unit and two-unit residential properties can apply for a maximum loan amount of \$20,000 to complete such upgrades as: installing a drilled well, repairing a well pump, or installing cisterns/rainwater collection systems.

Approved financing support will be released through the Municipality's Water Supply Improvement Program at an interest rate, set annually in January, equal to the Bank of Canada overnight target rate plus two percentage points (2.0%).

How it works for successful applicants:

- 1. After the upgrade is complete, the property owner sends relevant invoices to the Municipality.
- 2. The Municipality directly pays the contractors for the work.
- 3. The applicant can take up to 10 years to pay the amount owing, including interest, back to the Municipality through equal monthly payments.

The terms and conditions for the Water Supply Improvement Program are outlined in the Municipality's By-law #115 Respecting Charges for the Improvement of Water Supply. Case-specific details will be included in the Financing Agreement between the property owner and the Municipality.

New construction, properties without an existing water supply, properties that can connect to an existing central water supply, and properties exempt from paying property taxes are ineligible for this program.

How to apply:

Fill out the application form at www.countyofkings.ca/water-supply-improvement.

Apply in person by visiting the Municipal Office, 181 Coldbrook Village Park Drive, or by emailing the completed application form to <u>watersupplyloan@countyofkings.ca</u>.

For more information, please contact Revenue Manager Scott MacKay by calling 902-690-6120.